

Four held for printing fake currency

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Representative image

NAMAKKAL: Four people, one of them a woman, were arrested for printing fake currency notes at Pallipalayam here on Friday. Police have seized a photocopy machine and other materials used for printing fake currency notes from them.

The arrested were identified as A Sukumar, 43, and his friends B Nagoor Banu, 33 and P

Ramesh, 31, all from Pallipalayam, and J Sakthi alias Chandrasekaran, 22, of Avarankadu.

An investigation officer said Sukumar had a pipe manufacturing company near Tiruchengode and it was shut down after he incurred huge loss in business. "He owed Rs 80,000 to A Ramesh, 28, of Veerappanchatram in Erode, who was employed with his firm."

On Thursday evening, A Ramesh met Sukumar at his house and asked him to settle his dues. "At that time, Sukumar was printing fake currency notes. When Sukumar attempted to settle his dues by giving fake notes, Ramesh lodged a complaint with us," said V Balamurugan, inspector, Pallipalayam police station.

Police subsequently conducted a raid at the house of Sukumar on Friday early morning and found fake currency notes of 100, 500 and 2,000. They also picked up Sukumar and his three friends for questioning.

During inquiry, police came to know that Sukumar had just started printing fake currency notes on Thursday. Based on their confessional statement, police arrested all the four, who were later lodged at the Salem Central Prison under judicial custody.

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